TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office

May 1, 1997 LB 180, 401

it is in committee. It may...I don't know whether that's accurate. The Revenue Committee could have, could tell you at this point if those numbers are the ones that they're anticipating or not. I...these are the ones that we were using for, as originally introduced, or I think, not even updated, I think. These are the...

SENATOR VRTISKA: Well,...

SENATOR WEHRBEIN: ...latest numbers that I know about.

SENATOR VRTISKA: Okay. Well, the reason I ask is because you know you're putting together the bottom line down there with a 97...\$97 million reduction and talking about where you're going to make it up. And I was just curious because I've heard, through the past number of days, the different ideas about the amount of income. And I just wondered which one this really was. This original 401 was the, what?

SENATOR WEHRBEIN: Yeah, only thing I...I don't know, you might ask somebody on the Revenue Committee, what their 401 condition is right now, or what, what shape it has. I...

SENATOR VRTISKA: Is anybody around?

SENATOR WEHRBEIN: Senator Coordsen's there.

SENATOR VRTISKA: Senator Coordsen, could you respond to a question?

PRFSIDENT ROBAK: Senator Coordsen.

SENATOR COORDSEN: Well, I'll try, depending on what it is, Senator Vrtiska.

SENATOR VRTISKA: Well, I was just talking to Senator Wehrbein about the LB 401, which is income tax reduction, and I was trying to get it to...the number that that represents. The, as you go across the page, the numbers of reduction in, in funds, and what that, what that actually represents.

SENATOR COORDSEN: It, it is my understanding that 401, in its